

SPECIAL MEETING

August 29, 2016

7:00 p.m.

A Public Hearing was held concerning the ad valorem tax rate for 2016 and the Budget for FYE 9/30/2017.

There being a quorum present, Mayor Saunders called the meeting to order at 7:05 p.m. Council members present: Brandon Blue, Greg Allen, Ann Fessenden and Bryant Jennings.

Absent: Rick Neumayer

The following was read for consideration:

ORDER # 16-0829
ADOPTING THE TAX RATE FOR FISCAL YEAR 2016

On this 29th day of August, 2016, came to be considered the Tax Rate for the year 2016, and it appearing to the council of the city of Kerens that said Tax Rate has been duly calculated in accordance with law by the Navarro County Tax Assessor and Collector, and all required public notices fully filed, and the said Tax Rate, having been duly considered by the council, on motion made, seconded and carried, it is ordered by the council that the said Tax Rate be, and it is hereby approved and adopted as follows:

The General fund rate shall be 0.68390 per one hundred dollars valuation;

The Debt Service rate shall be -0- per one hundred dollars valuation;

The total Tax Rate shall be 0.68390 per one hundred dollars valuation.

Exemption(s) shall be Disabled Veterans.

It is further ordered by the Council that discounts on taxes paid prior to January 1, 2017 will be available as follows:

Discount of 3% on taxes paid during the month of October 2016.

Discount of 2% on taxes paid during the month of November 2016.

Discount of 1% on taxes paid during the month of December 2016.

Fessenden made a motion to pass and approve the Order as presented. Jennings seconded the motion. Votes:

For –Blue, Allen, Fessenden and Jennings

Against – None

Passed – 4-0

Allen made a motion to adjourn the meeting. Blue seconded the motion. Votes:

For –Blue, Allen, Fessenden and Jennings

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Against – None

Passed – 4-0

With no further business to transact, Mayor Saunders adjourned the meeting at 7:10 p.m.

Jeffrey Saunders, Mayor

Attest:

Cindy Scott, City Secretary